

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 2010
(To be answered on the 5th May 2016)

SALE OF ASSETS BY AIR INDIA

2010. DR. UDIT RAJ

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

- (a) whether the Air India proposes to raise money through the sale of its fixed assets;
- (b) if so, the details thereof;
- (c) the value of all fixed assets of Air India as on date;
- (d) the amount proposed to be raised through sale of fixed assets; and
- (e) the time by which sale of assets is likely to be completed?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Dr Mahesh Sharma)

(a) and (b): Yes, Madam. As per Turn Around Plan (TAP) and Financial Restructuring Plan (FRP) approved by Cabinet Committee on Economic Affairs (CCEA), Air India is to Monetize its Assets to generate resources.

(c): The net value of all Fixed Assets of Air India Ltd. as per audited Financial statement as on 31-03-2015 is Rs.346949.3 million.

(d) and (e): As per TAP/FRP approved by the Govt., Air India proposes to raise Rs.5000 crores through monetization over a period of 10 years commencing from 2013.
